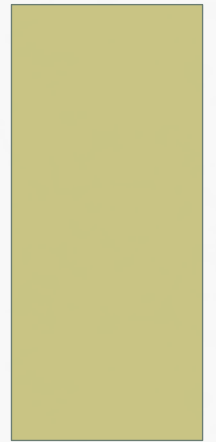


OHWD FINANCIAL PLANNING WORKSHOP



PAST FINANCES AND EVENTS

- Negative impacts on Budget - 2010 to present
 - 2006 Flood event
 - FEMA reimbursements \$70,000 plus
 - Cost for FEMA recovery – legal fees \$15,000
 - Hiring of General Manager
 - Cost of Audits
 - Grant applications \$5,000 to \$10,000 per grant
 - Recharge Grant original
 - Recharge Grant modification
 - Basin Boundary Modification
 - Groundwater Recharge Project

PAST FINANCES AND EVENTS

- Positive Impacts to budget
 - Increase in property values
 - Increase in permanent cropping patterns – vines & trees
 - Building of new home in the district

	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>
Income					
Fee Adjustment				600.00	1,260.61
Interest	462.09	1,268.62	896.87	951.33	1,510.87
Property Taxes	<u>131,096.87</u>	<u>127,006.68</u>	<u>118,578.25</u>	<u>121,533.15</u>	<u>105,328.63</u>
Total Income	<u>\$ 131,558.96</u>	<u>\$128,275.30</u>	<u>\$119,475.12</u>	<u>\$123,084.48</u>	<u>\$108,100.11</u>
Gross Profit	\$ 131,558.96	\$128,275.30	\$119,475.12	\$123,084.48	\$108,100.11
Expenses					
Accountant Fees	4,000.00	650.00	4,725.00	1,200.00	4,725.00
Banking Charge	30.00	15.00	19.39		
Dam Installation/Removal	15,500.00	4,116.00	4,116.00	20,275.00	15,100.00
Director's Per Diem	6,600.00	6,500.00	3,900.00	5,200.00	3,800.00
Dues & Support/Payments	2,529.00	2,509.00	2,246.00	2,130.00	2,090.00
Engineering Fees		13,795.44			
Engineering – Basin/grants	39,935.37	28,854.72	618.75	30,650.72	
Groundwater Recharge			450.00	45.00	775.00
General			112.50	8,027.63	1,643.75
Groundwater Recharge		<u>7,011.15</u>	<u>60,819.42</u>	<u>14,129.69</u>	<u>5,980.00</u>
Total Engineering Fees	\$ 39,935.37	\$ 49,661.31	\$ 62,000.67	\$ 52,853.04	\$ 8,398.75
General Manager Services	30,000.00	22,500.00	15,000.00	16,250.00	12,500.00
Internet				44.85	59.80
JPA Membership	15,264.00	15,264.00	19,080.00	15,264.00	11,448.00
Late Fees			31.46	71.01	15.66
Legal Fees	23,618.05	47,218.74	15,801.78	11,650.09	24,330.52
Liability Insurance	2,401.00	2,183.00	2,183.00	-1,164.69	2,183.00
Major Repairs				632.63	90.00
Rooney Dam Repairs	<u>98,748.92</u>				90.00
Total Major Repairs	\$ 98,748.92				
Miscellaneous	87.24	226.50		147.48	
Office Equipment			234.44	127.18	72.39
Office Rent	5,700.00	7,500.00	7,500.00	8,100.00	6,300.00
Office Supplies	1,740.11	982.96	318.53	253.05	150.50
Postage-Post Office Box	84.00	88.00	84.00	85.60	70.00
Previous Balance				24.90	36.22
Groundwater Recharge					
Rent			<u>20,000.00</u>	<u>20,000.00</u>	<u>850.00</u>
Total Recharge Project			\$ 20,000.00	\$ 20,000.00	\$ 850.00
Secretarial Services	4,600.00	4,800.00	4,800.00	5,200.00	4,000.00
SGMA Expenses	16,509.21				
Utilites & Telephone	<u>1,525.67</u>	<u>950.40</u>	<u>1,106.78</u>	<u>692.12</u>	<u>525.89</u>
Total Expenses	<u>\$ 268,872.57</u>	<u>\$165,164.90</u>	<u>\$163,147.05</u>	<u>\$159,036.26</u>	<u>\$96,745.73</u>
Net Operating Income	<u>(\$137,313.61)</u>	<u>(\$36,889.60)</u>	<u>(\$43,671.93)</u>	<u>(\$35,951.78)</u>	<u>\$11,354.38</u>
Net Income	(\$137,313.61)	(\$36,889.60)	(\$43,671.93)	(\$35,951.78)	\$11,354.38

CURRENT FINANCES

- Factors influencing Expenses
 - SGMA
 - Recharge project
 - Basin Boundary Modification
 - Monitoring

2018-18 Income and Expenses

Income

Groundwater Recharge Grant Reimbursement			986,668.00
Interest			1,000.00
Property Taxes		85,500.18	130,000.00
Total Income	\$	85,500.18	\$ 1,117,668.00
Gross Profit	\$	85,500.18	\$ 1,117,668.00

Expenses

Accountant Fees			650.00
Banking Charge			50.00
Dam Installation & Removal			15,500.00
Director's Per Diem		7,100.00	6,500.00
Dues and Support Payments		2,635.00	2,509.00
Engineering Fees			
Dam Repair Projects			10,000.00
General			10,000.00
Ground Water Recharge		45,533.16	191,000.00
Total Engineering Fees	\$	45,533.16	\$ 211,000.00
General Manager Services		20,000.00	30,000.00
Interest Charge		3.03	
JPA Membership		11,448.00	15,000.00
Late fees charged		29.00	
Legal Fees		13,406.70	20,000.00
Liability Insurance		2,183.00	2,500.00
Miscellaneous		236.38	500.00
Office Equipment			1,500.00
Office Rent		5,400.00	7,200.00
Office Supplies		1,212.53	2,000.00
Payroll Expenses		34.94	
Postage-Post Office Box		88.00	90.00
Recharge Ground Water Project F			
Ground Water Recharge Expenses		1,500.00	850,000.00
Total Recharge Ground Water Project F	\$	1,500.00	\$ 850,000.00
Secretarial Services		4,000.00	6,000.00
SGMA Expenses			5,000.00
Utilites & Telephone		887.76	1,200.00
Total Expenses	\$	115,697.50	\$ 1,177,199.00
Net Operating Income		(\$30,197.32)	(\$59,531.00)
Net Income		(\$30,197.32)	(\$59,531.00)

FUTURE FINANCES

- Factors Effecting Expenses
 - SGMA
 - Cosumnes Basin – \$10,000 annually
 - American River Basin - \$10,000 annually ??
 - Rate analysis by SCGA
 - Currently paid by Zone 13 – may not be in the future
 - Basin Boundary Modification??
 - Legal & Engineering Fees - \$35,000 annually
 - Groundwater Recharge Project
 - Operation of project – \$27,520 Annually

FUTURE FINANCES CONTINUED

- Income
 - Increase of approx. 1% annually
 - Property Taxes through the county
 - Mandates from State govern property tax money
 - Property Tax continued
 - ½ of property tax money goes to the State for the educational funding
 - All districts are governed by the state and county to make sure still operational
- 2017/18 Equalized Assessed Valuation
 - Secured Gross Values \$532,736,612
 - Homeowner Exemption \$ 3,643,727
 - State Utility Roll \$192,564
 - Unsecured Gross Value: \$13,667,365
 - Revenue for 2017/18 \$138,178
 - Administration Fee \$1,823 (for 16/17)
- Total Revenue **\$136,355 for 17/18**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
Income				
Groundwater Recharge Grant Reimbursement	808,900.00			
Property Taxes	136,355.00	137,710.00	139,095.00	140,485.00
	\$	\$	\$	\$
Total Income	945,255.00	137,710.00	139,095.00	140,485.00
	\$	\$	\$	\$
Gross Profit	945,255.00	137,710.00	139,095.00	140,485.00
Expenses				
Accountant Fees	4,000.00	500.00	4,000.00	500.00
Dam Installation & Removal	15,000.00	15,000.00	15,000.00	15,000.00
Director's Per Diem	7,100.00	7,100.00	7,100.00	7,100.00
Dues and Support Payments	2,700.00	2,700.00	2,700.00	2,700.00
Engineering Fees				
General	10,000.00	10,000.00	10,000.00	10,000.00
Ground Water Recharge	25,000.00	5,000.00	5,000.00	5,000.00
	\$	\$	\$	\$
Total Engineering Fees	35,000.00	15,000.00	15,000.00	15,000.00
General Manager Services	30,000.00	30,000.00	30,000.00	30,000.00
JPA Membership	15,000.00	15,000.00	15,000.00	15,000.00
Legal Fees	25,000.00	25,000.00	25,000.00	25,000.00
Liability Insurance	2,500.00	2,500.00	2,500.00	2,500.00
Miscellaneous	500.00	500.00	500.00	500.00
Office Rent	7,200.00	7,200.00	7,200.00	7,200.00
Office Supplies	1,500.00	1,500.00	1,500.00	1,500.00
Postage-Post Office Box	90.00	90.00	90.00	90.00
Recharge Ground Water Project F				
Ground Water Recharge Expenses	794,999.55	27,520.00	27,520.00	27,520.00
	\$	\$	\$	\$
Total Recharge Ground Water Project F	794,999.55	27,520.00	27,520.00	27,520.00
Secretarial Services	6,000.00	6,000.00	6,000.00	6,000.00
SGMA Expenses	20,000.00	20,000.00	20,000.00	20,000.00
Utilites & Telephone	1,200.00	1,200.00	1,200.00	1,200.00
	\$	\$	\$	\$
Total Expenses	967,789.55	176,810.00	180,310.00	176,810.00
Net Operating Income	(\$22,534.55)	(\$39,100.00)	(\$41,215.00)	(\$36,325.00)
Net Income	(\$22,534.55)	(\$39,100.00)	(\$41,215.00)	(\$36,325.00)

EXPENSES

- American River Basin
 - Alternative plan and effects on costs
 - Basin Boundary Modifications
 - Cost for basin modification – Legal, engineering
 - Possible savings by being in a single basin
- Cosumnes Basin
 - Currently smaller portion of District in Cosumnes Basin
 - Multiple GSP's vs Single GSP

FINANCING OPTIONS

- Revenue Sources
 - Assessments
 - Fees
 - Other